

## ***ABSTRACT***

Nafisah. 2015, *THESIS*. *Title* : “Analysis of Factors Influence Return Stock at Initial Public Offering (IPO) (Study at Conventional Stock and Sharia Stock Listing in Indonesian Stock Exchange 2009-2013)

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Key Word : Initial Public Offering (IPO), Initial Return, Conventional Stock, Sharia Stock, ROA, EPS, Financial Leverage, Age, Firm Size

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Initial return is early return given from the company to investor for the activity of selling the stock in doing IPO. This research purpose is analysis of factors influencing initial return at conventional stock and sharia stock. Otherwise, this research to know the difference significant from initial return conventional stock and sharia stock.

This research is descriptive quantitative descriptive. From the purposive sampling is known the number of sample research, 53 samples of conventional rstock and 49 samples of sharia stock. Multiple linier regression is used in this analysis technique for knowing the factors influencing initial return stock at conventional and sharia stock. In this research using independent t-test for knowing the significant differentiate between initial return of conventional stick and sharia stock.

From the result of hyphotesis test using multiple linear regression on partial doing for conventional stock influencing initial return of conventional stock is only EPS variable. For sharia stock, variable influencing initial return of sharia stock is financial leverage variable and firm size. The result from the second problem of hyphotesis test using independent t-test is there is no significant differentiate between initial return of conventionl stock and sharia stock.